

127 NW 13<sup>th</sup> Street, Suite C-13 Boca Raton, F1 33432 (561) 620-3600 Fax (561) 989-3689

1 March 2011

Boca Raton, Fl

## AMERICAN IMAGING AND BIO-INVESTIGATIONS LTD. TO COLLABORATE ON MOBILE DIAGNOSTIC IMAGING INITIATIVE TO ADDRESS KEY HEALTH CARE ISSUES

American Imaging is pleased to announce the implementation of a strategic partnership with Bio-Investigations Ltd. (Madison, CT) to address key health care issues emanating from an aging population and major anticipated changes in health care policy. The existing fragmentation of today's health care system often has patients shuttling from doctor to doctor. The partnership will focus on identifying unmet medical needs that may be mitigated through improvements and efficiencies in diagnostic imaging, provided in a mobile setting. The first project identified will focus on a suite of complementary neurological and balance test offerings targeted to the nursing home and assisted living health care markets, where balance testing upon admission may ultimately offer considerable improvements in the quality of life enjoyed by our aging population.

It has been estimated that 65% of individuals older than 60 years of age experience dizziness or loss of balance, often on a daily basis. Dizziness and /or vertigo problems are among the most common reasons that older adults seek help from a doctor, with dizziness reported as the primary reason for an office visit within the over 75 age group. Fall-related injuries (due to dizziness or imbalance) such as breaking (or fracturing) a hip are a leading cause of death and disability in older individuals. Falls are the leading cause of injury and deaths in nursing home admissions, among people over age 65. Conservative estimates indicate that at least 12.5 million Americans over the age of 65 have a dizziness or balance problem that significantly interferes with their lives.

American Imaging has been providing on-site balance testing, general ultrasound, spinal ultrasound, echocardiograms, nerve conduction velocity (NCV) testing, and ambulatory electroencephalograms (EEG) utilizing state-of-the art equipment, for over twenty five-years. Utilizing technologists who deliver superior patient care, and board certified radiologists and neurologists to interpret the findings, American Imaging has concluded that residents of nursing homes and assisted living facilities may significantly benefit not only through the convenience of existing traditionally-recognized diagnostic mobile testing procedures, but also through the additional balance information potentially available upon admission, with continuing monitoring. "Mandatory balance testing upon admission at nursing homes, and provided to individuals within assisted living facilities, would be a longer-term objective, and a major milestone and achievement to an unmet need," indicated Nate Hollander, President and Chief Executive Officer of American Imaging. Targeting Connecticut as the first state to test the advancement of a national model, American Imaging has become a member of the Connecticut Association of Health Care Facilities (CAHCF), which also serves as the CT affiliate of the American Health Care Association (AHCA).

As reported on September 15, 2010 in a New York Times article entitled, "Staying on Balance, With the Help of Exercises,"

"Unintentional falls among those 65 and older are responsible for more than 18,000 deaths and nearly 450,000 hospitalizations annually in the United States, according to the Centers for Disease Control and Prevention in Atlanta. Most of these falls are caused by a decline in that complex and multidimensional human skill known as balance."

Bio-Investigations Ltd. is a venture capital consultancy heavily focused in the fields of human and veterinary health care, maintaining relationships with universities and corporations worldwide. For over twenty years it has maintained a specialization in products and services within the diagnostic imaging market. The firm often takes positions in innovative technologies in the form of exclusive options or worldwide exclusive licenses.

Certain statements in this press release constitute forward-looking statements, are not historical facts, and involve risks and uncertainties that could cause actual results to differ from those expected and projected. Such risks and uncertainties include, but are not limited to (i) general economic conditions; (ii) conditions specific to the industry; (iii) the company's ability to develop or acquire new technology or products through licensing, merger or acquisition and to obtain regulatory approval to commercialize diagnostic, therapeutic or preventative products; (iv) the effectiveness and ultimate market acceptance of any such products; (v) limitations on third party reimbursements with respect to any such products; and (vi) competition. The company does not undertake to update or revise any forward-looking statements contained herein whether as a result of new information, future events or otherwise.